



WESTPROP HOLDINGS LIMITED

(Incorporated in Zimbabwe | Victoria Falls Stock Exchange ("VFEX") listed company) Company Registration
Number: [7548/98] | ISIN: [ZWVX09010088]
("WestProp" or "the Company" or "the Group")

EXIT OFFER RESULTS AND SETTLEMENT

The exit offer closed at 4:00 pm on 9 October 2026. The results of the Exit Offer and the arrangements for the settlement of the exit offer are as set out below.

1. RESULTS OF THE EXIT OFFER

- 1.1. At the close of the Exit offer period, the Company had received valid acceptances of **427 389** shares representing approximately **1.4%** of the issued share capital of the company and **5.3%** of the minority shareholders.
- 1.2. Upon settlement, these minority shares in Alpha Holdings Africa will be transferred to Alpha Holdings in exchange for shares currently held by Alpha Holdings in WestProp Holdings Limited."

2. SETTLEMENT OF CONSIDERATION

- 2.1. The exit offer shall comprise **USD7.73914** per Alpha Holdings Africa shares, representing a **200%** premium to NAV. This will be settled using Alpha Holdings shares in WestProp.
- 2.2. Alpha Holdings currently holds **22 000 215** shares in WestProp Holdings Limited representing **73.33%** of the company's shareholding. Alpha Holdings will transfer shares in WestProp Holdings Limited totalling to **1 164 175** to the minorities who accepted the Exit offer.
- 2.3. After the transaction, Alpha Holdings will hold **69.45 %** Of WestProp holdings Limited while the minority will hold **30.55%**
- 2.4. The transfer secretaries have been instructed to commence processing and transfer of the shares.
- 2.5. Meanwhile, the company has declared a cash dividend in accordance with the timetable below. Shareholders who participated in the Exit offer will be entitled to participate in the cash dividend.

ACTION	DATE
Announce date	Wednesday, 30 September 2026
Last date to trade cum dividend	Wednesday, 21 October 2026
Shares trade ex-dividend	Thursday, 22 October 2026
Record date	Friday, 23 October 2026
Payment date (on/about)	Wednesday, 28 October 2026

By Order of the Board



Kerry Leigh Stubbs
Group Company Secretary
12 October 2026

Registered Office

17b Lomagundi Road
Mountpleasent
Harare
Zimbabwe
Email: sales @wetsprop.com

Registrars and Transfer Secretaries

Copserve Registrars (Pvt) Ltd
2nd floor, ZB Center Cnr 1st and Kwame
Nkrumah Vanue, Harrae
Zimbabwe
Email. Corpserve@escrowgroup.org

DIRECTORS

Dr. M. Louis (Chairman); K. R. Sharpe*; O. Sheremet; T. Aleshina*; S. Kadye*; C.G Matsa; J. W. Oliver Jnr. *Executive